

HTCRHOA Policy

for

Adoption and Amendment of Policies, Procedures and Rules

It is the intent of the HTCRHOA Board to operate the association with a minimum of rules or policies and to use good common sense in its deliberation of all issues. However, responsible operation of the HOA requires that the Board does adopt and enforce certain rules and policies to insure that the HOA is run in a safe, efficient manner in the best interest of all lot owners. From time to time a new policy or rule may need to be adopted to satisfy this intent.

If a new/changed policy or rule is needed the Board will assign one or more lot/homeowner(s) to research the issues and to develop a recommended change or new policy. This document will be reviewed by all Board members and approved by a majority vote of the HTCRHOA Board. Once completed, the HOA Attorney will review the document if deemed necessary by the HTCRHOA Board and make whatever change is necessary to ensure that it complies with the State of Colorado guidelines for HOA's/CCIOA's. The Board will review any changes made by the Attorney and approve it by a majority vote. The final rule or policy will be posted on the HTCRHOA web site.

Any change or amendment in the covenants of HTCR HOA must be approved by at least two-thirds of lot/homeowners.